



KALANI & CO.
CHARTERED ACCOUNTANTS

FORM NO. 10B
[See Rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of Palriwala Educational Research & Training Society as at 31st March 2016 and the Income & Expenditure account for the accounting period ended on that date of ITI and other activities, which are in agreement with the books of account maintained by the said institution.

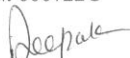
We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above-named institution has kept proper books of account as far as appears from our examination of the books.

In our opinion and to the best to our information, and according to information & explanations given to us, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs of the above named institution as at 31st March 2016 and
- (ii) In the case of the Income & Expenditure accounts, surplus for the year ended on 31st March 2016.

The prescribed particulars are annexed hereto.

For KALANI & COMPANY
Chartered Accountants
F.R.N. 000722C


(Deepak Khandelwal)
Partner
M. NO. 409520



705, 7th Floor, Milestone Building, Gandhi Nagar Crossing, Tonk Road, Jaipur-302015

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**PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR**

BALANCE SHEET AS AT 31.03.2016

(Amount in `)

LIABILITIES	As At 31.03.2016	As At 31.03.2015	ASSETS	As At 31.03.2016	As At 31.03.2015
Capital Account			Fixed Assets (Schedule-2)		
Membership Subscription			Gross Block	505,40,080	455,89,043
Opening Balance	555,66,000	555,66,000	Less: Depreciation fund	175,82,265	144,08,423
Add: Received during the year	-	-	Net Block	329,57,815	311,80,620
Total	555,66,000	555,66,000			
Less: Deficit as per PERT Income and Expenditure A/c			Cash and Bank Balance		
Up to Previous Year	225,34,873	176,19,580	Cash on hand	49,479	37,005
Add/(Less) For the Year	(29,40,087)	49,15,293			
Closing Balance	359,71,215	330,31,127	Bank Balance in Saving Accounts		
			S.B.B.J A/c Lachhmangarh A/c 61003487451	4,726	27,561
			S.B.B.J A/c Lachhmangarh A/c 61046770449	71,066	15,271
			Indian Overseas Bank New Delhi A/c17236	5,62,200	14,62,946
			SBBJ Lachhmangarh A/c 61033933922	12,07,919	25,947
			SBBJ New Delhi A/c 61038739986	1,07,484	6,830
Current Liabilities & Provisions			Fixed Deposits		
Caution Money Deposit	1,37,500	98,500	State Bank of Bikaner and Jaipur	9,38,858	9,38,858
Retention Money	28,453	17,27,722	(FDR Rs. 9,38,858/- (P.Y. 9,38,858) pledged with bank against guarantee)		
TDS Payable	100	-			
			Deposits		
			BSNL	4,250	4,250
			RSLDC	1,00,000	1,00,000
			Deposit against Electricity Connection	44,847	17,737
			Raghunath Hospital	10,000	10,000
			Advance Recoverable in cash or kind		
			Income Tax Refundable	19,835	7,982
			TDS Receivable	12,093	11,853
			Capital Advance	9,030	9,03,716
			Recoverable in cash/ kind from Parties	968	35,000
			Staff Advance	19,589	54,663
			Recoverable Balance of Sponsored Courses (Schedule-1)	17,110	17,110
TOTAL	361,37,268	348,57,349	TOTAL	361,37,268	348,57,349

Accounting Policies & Notes on Accounts (Schedule-3)

For PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY

In terms of our audit report of even date

For KALANI & COMPANY

Chartered Accountant

F.R.N. 000722C

JOINT
CHAIRMAN
(GOVERNING BODY)

MEMBER
(GOVERNING BODY)

(PRINCIPAL)

Deepak Khandelwal

(Partner)

M.No. 409520

PLACE: JAIPUR

DATED:



14 SEP 2016

PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR

INCOME & APPLICATION ACCOUNT FOR THE YEAR ENDED 31.03.2016				(Amount In Rs.)	
INCOME	YEAR 2015-16	YEAR 2014-15	APPLICATION	YEAR 2015-16	YEAR 2014-15
Income as per Income & Expenditure A/c			Expenses as per Income & Expenditure A/c		
Donation received	115,90,000	23,00,000	Educational Expenditure	41,72,597	24,71,334
Educational Fees received	16,37,235	23,12,200	Administrative Expenditures	62,01,584	73,34,919
Bank Interest	55,553	2,25,948	Less: Depreciation	(31,73,843)	(31,64,757)
Other Misc Income	31,480	52,812		72,00,338	66,41,496
Excess of Application over Income	-	30,57,140	Application for Purchases of Fixed Assets		
			Furniture	5,930	44,350
			RAC Trade Tools and Equipments	750	-
			Diesel Mechanic Lab Equipments	21,09,009	-
			Fitter Trade Lab Equipments	5,66,539	-
			COPA Lab Equipment	1,29,430	-
			Architect Assistant Lab Equipments	5,74,458	-
			Water Cooler	33,800	-
			Grass Cutting Machine	3,300	-
			Library Books	4,169	15,723
			Generator	84,157	-
			Electrician Lab Equipment	21,012	2,86,555
			Electrical equipment	21,580	1,39,500
			Block Road at PITC	11,52,480	-
			HP Scan Jet	16,500	-
			Air Cooler	2,400	-
			Building-PITC	2,24,684	-
			New Bike	5,033	-
			Cycle	-	3,700
			Kitchen Equipment	550	4,000
			Add:		
			Decrease in Retention Money	16,99,269	28,839
			Increase/ (Decrease) in Capital-Advance	(8,94,686)	7,83,937
			Set apart to the extent of 15% of income or Available surplus whichever is lower	3,53,567	-
TOTAL	133,14,268	79,48,100	TOTAL	133,14,268	79,48,100

For PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY

JOINT CHAIRMAN MEMBER
(GOVERNING BODY) (GOVERNING BODY) (PRINCIPAL)

PLACE: JAIPUR
DATED:



14 SEP 2016

In terms of our audit report of even date

For KALANI & COMPANY
Chartered Accountants
F.R.N. 000722C

Deepak Khanelwal
(Partner)
M.No. 409520

PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	(Amount in Rs.)		INCOME	(Amount in Rs.)	
	2015-16	2014-15		2015-16	2014-15
To Educational Expenditures					
Annual Function Expenses	2,07,408	2,79,762	By Donation Received		
Architectural Assistant Lab Expenses	25,620	-	FCRA	115,90,000	23,00,000
Beautician Trade Expenses	3,322	-	Others	-	-
Books and Periodicals	9,099	6,494			
Building Rent of training centre	1,20,000	1,20,000	By Fees Received (PITC)		
Canteen Expenses	1,098	1,421	Training Fees	12,38,850	20,07,200
COPA Lab Expenses	27,924	-	Examination Fees	1,79,875	72,100
Certificate Expense	8,100	-	Development Fees	1,100	1,20,300
Diesel Mech. Trade Expenses	12,115	3,207	Registration Fees	15,900	8,400
Electrician Trade Expenses	8,438	22,663	Sale of Forms	3,600	5,700
Examination Expenses	1,82,755	25,800	Certificate Fees	7,200	-
Electricity & Water Exp.	3,06,824	-	RKCL Course Fees	9,460	14,500
Electronic Trade Expenses	-	554			
Fee & Subscription	67,062	33,738	By Registration Fees (PVTRI)		
Games, Sports & Field Expenses	1,63,372	3,28,990	Electrician	1,600	2,100
Material used for Trades	23,142	28,177	Tailoring Courses (Basic)	8,800	9,750
RAC Trade Expenses	660	-	Musician Courses	1,000	-
Repair & Maintenance - Building	3,50,488	1,20,000	Beautician Courses	2,500	200
RKCL Trade Expenses	6,000	6,800	Cooking Courses	800	200
Salary to Trainer	23,08,473	6,63,205	RAC Courses	1,200	-
Form Fees	7,100	-	Mobile Repair	700	-
Tailoring Trade Expenses A/c	680	-	Dance	600	-
Training of Trainers	8,273	-			
Training Fees	-	5,76,800	By Training Fees (PVTRI)		
Training Expense	1,200	-	Electrician Courses	18,400	25,200
Vehicle Upkeep (Student Conveyance-Bus)	3,23,446	2,53,723	Tailoring (Basic)	52,050	43,650
			Beautician Courses	50,100	2,100
			Cooking Courses	4,800	800
To Administrative Expenditures			Musical Courses	12,000	-
Advertisement and Publicity	2,70,384	2,34,807	RAC Courses	14,400	-
Audit Fee	22,800	22,472	Mobile Repair Courses	6,300	-
Bank Charges	5,939	8,664	Dance	6,000	-
Bike Running Maintenance Exp.	300	21,377			
Community Expenses	-	8,042	By Bank Interest		
Depreciation	31,73,843	31,64,757	Saving Bank A/c	36,807	30,619
Electricity & Water Exp.	68,249	3,29,256	FDR	19,746	1,95,329
Exhibition Expenses	4,629	1,500	By Conveyance Charges (Bus)	30,475	48,250
Fixed Assets Written off	4,743	-	By Miscellaneous Income	1,005	4,562
General Expenses	40,812	32,049	By Excess of Expenditure over Income	-	49,15,293
Generator Maintenance Expenses	9,600	-			
Guest Expenses	67,998	1,11,705			
Insurance Expenses	1,02,615	58,097			
Legal & Professional Charges	13,365	71,501			
Meeting Expenses	3,520	1,482			
Postage & Courier Charges	6,161	6,000			
Printing & Stationery	45,834	49,307			
Recruitment & Placement Expenses	51,553	61,493			
Repair & Maintenance A/c	5,27,192	6,08,467			
Salary A/c	12,99,759	20,97,888			
Staff Welfare A/c	83,010	62,376			
Travelling & Conveyance Expenses	3,08,216	2,90,353			
Telephone & Internet Expenses	86,082	86,366			
Website Development Expenses	5,000	6,960			
Excess of Income over Expenditure	29,40,087	-			
Total	133,14,268	98,06,253	Total	133,14,268	98,06,253

Accounting Policies & Notes on Accounts (Schedule-3)

For PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY

[Signature]
CHAIRMAN MEMBER
(GOVERNING BODY) (GOVERNING BODY) (PRINCIPAL)

PLACE: JAIPUR
DATED:



14 SEP 2016

In terms of our audit report of even date

For KALANI & COMPANY
Chartered Accountants
F.R.N. 000722C

[Signature]
Deepak Khadewal
(Partner)
M.No. 409520

**PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS	(Amount in Rs.)		PAYMENTS	(Amount in Rs.)	
	2015-16	2014-15		2015-16	2014-15
Opening balance			Fixed Assets		
Cash	26,836	51,180	Purchase of Fixed Assets	40,31,341	4,83,228
Cash at Delhi Office	10,169	10,669			
Bank Balance			Capital Advance		
S.B.B.J Lach 61003487451	27,561	7,039	Jalan Computers (Lab Equipments)	-	45,390
S.B.B.J Lach 61046770449	15,271	8,562	Rajat Construction Co	-	10,000
S.B.B.J New Delhi 61038739986	6,830	59,116	Scientific Suppliers (Electrician Trade)	-	7,29,517
S.B.B.J Lach 61033933922	25,947	1,54,705	Changpatri Publishing Co. Pvt. Ltd.	-	6,750
Indian Overseas 17236	14,62,946	3,61,696	Dogma Soft Limited	-	7,830
Bank Interest	36,507	30,619	Manodia Stationers (Lib. Books)	-	4,398
Conveyance Charges	26,875	23,650			
Caution Money	500	-	Others		
Certificate Fee	7,200	-	Caution Money Refund	22,000	9,300
Received from Party	10,000	-	FD with SBBJ Lachhmangarh	18,00,000	-
Examination Fees	1,79,075	38,500	Fixed Deposit with SBBJ	5,50,000	12,00,000
FD with SBBJ Lachhmangarh	18,00,000	-	Imprest Cash with staff	33,353	38,325
FOR Interest	6,653	1,63,476	Loans and advances	-	1,690
Form Fees	3,600	2,300	Retention Money Refund	17,27,722	28,939
Fee Misc. Charges	-	8,800	RSLDC Security	1,00,000	1,00,000
Fee RKCL Account	-	14,500	Seth Madanlal Palriwala Foundation	-	6,65,011
Fixed Deposit with SBBJ Laachhmangarh	5,50,000	12,00,000	Security Deposit- Electricity	27,110	-
Donation Received - PCRA	115,90,000	23,00,000	Sagdesh Yadav (Garden Upkeep)	-	1,32,771
Imprest Cash	6,650	-	Sikander Kaji (Cycle Stand Repaired)	-	25,000
Interest on Car Loan	-	1,864	Staff Advance	29,266	77,000
Misc Charges (Development Fees)	1,100	28,000	Term Deposit A/c	-	242,50,000
Other Income	-	2,000			
Other Interest	-	498	Expenses		
Rakesh Maivija	-	85,744	Annual Function Expenses	2,07,406	2,79,012
Received from SMPF	-	6,65,011	Advertisement & Publicity	2,70,384	2,33,907
Registration Fees	16,900	16,325	Architectural Assistant Lab Expenses	25,620	-
RKCL Course Fee Jaipur	9,460	-	Audit fees	22,800	22,472
RSLDC-Jaipur	1,00,000	-	Beautician Trade Expenses	10,558	4,100
Staff Advance	57,192	36,498	Building Rent	1,20,000	1,20,000
TDS Refund	-	7,612	Books & Periodicals	9,099	6,494
Term Deposit A/c IOB	-	283,00,000	Bank Charges	5,939	8,664
Training Fees	14,77,500	22,83,250	Bike Running Maintenance Exp.	300	21,377
			Canteen Expenses	1,098	1,421
			COPA Lab Expenses	27,824	-
			Consultancy Charges	-	5,76,800
			Community Expenses	-	8,042
			Certificate Expense	8,100	-
			Cooking Trade Expenses	2,503	2,055
			Diesel Mechanic Trade Expenses	12,115	3,207
			Electrician Trade Expenses	8,438	22,663
			Electricity & Water Charges	3,76,041	3,29,256
			Examination Expenses	1,82,755	25,800
			Electronic Trade Expenses	-	554
			Exhibition Expenses	4,629	1,500
			Electric Trade Expenses	4,165	4,352
			Fees & Subscription	67,062	33,738
			Fee Misc. Charges deposited in bank	-	8,800
			Fee Registration deposited	-	4,075
			Generator Maintenance	9,600	-
			Games and Sports Material	1,63,372	24,413
			General Expenses	40,062	32,049
			Guest Expenses	67,998	1,11,275
			Garden Maintenance Exp	-	1,67,226
			Industrial Tour Expenses	6,500	-
			Insurance Expenses	1,02,615	58,097
			Legal and Professional Expenses	13,365	71,501
			Meeting Expenses	3,520	1,482
			Music Trade Expenses	5,310	12,500
			Mobile Trade Expenses	-	2,400
			Postage and Couriers Charges	6,161	6,000
			Printing and Stationery	45,834	49,089
			RAC Trade Expenses	3,263	-
			Recruitment & Placement Expenses	51,553	61,493
			Repair & Maintenance - Building	3,50,388	1,20,000
			Repair & Maintenance - Others	4,95,142	6,08,467
			RKCL Trade Expenses	6,000	6,800
			Salary	10,03,442	17,10,229
			Salary to Trainer	26,03,785	10,50,864
			Staff welfare	83,010	62,376
			Sale of Forms Expense	7,100	-
			Tailoring Trade Expenses	1,985	2,770
			Travelling and Conveyance Expenses	2,81,098	2,70,462
			Training Expense	1,200	-
			Telephone & Fax Expenses	86,062	86,366
			Website Expenses	5,000	6,960
			Vehicle Up Keep Bus	3,21,086	2,47,927
			Closing balance		
			Cash	30,515	26,836
			Cash at delhi office	18,964	10,169
			Bank Balance		
			S.B.B.J New Delhi 61038739986	1,07,484	6,830
			S.B.B.J Lach 61033933922	12,07,919	25,947
			S.B.B.J Lach 61003487451	4,726	27,561
			S.B.B.J Lach 61046770449	71,066	15,271
			Indian Overseas 17236	5,62,200	14,62,946
TOTAL	174,55,072	358,79,644	TOTAL	174,55,072	358,79,644

Accounting Policies & Notes on Accounts (Schedule-3)

For PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY



[Signature]
CHAIRMAN MEMBER
(GOVERNING BODY) (GOVERNING BODY) (PRINCIPAL)

PLACE: JAIPUR
DATED:

14 SEP 2016

In terms of our audit report of even date

For KALANI & COMPANY
Chartered Accountants
F.R.N. 000722C

[Signature]
Deepak Khandelwal
(Partner)
M.No. 409520

PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR

Schedule-1
(Amount in `)

Statement showing sources and utilization of sponsored courses fund

Name of the course with agency	Course Period (In Hours)	Opening Balance		Amount received during the year	Written off during the year	Utilization during the year	Closing Balance	
		Recoverable	Unspent				Unspent	Recoverable
RSLDC-RAC Course 12-13*	-	17,110	-	-	-	-	-	17,110
Total		17,110	-	-	-	-	-	17,110

*RSLDC represent 'Rajasthan Skill and Livelihood Development Corporation'



PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
LACHHMANGARH, SIKAR

SCHEDULE - 2
(Amount in Rs.)

FIXED ASSETS CHART

Block of Assets	Rate of Dep.	Gross Block as on 01.04.2015	Additions		Deduction	Total upto 31.03.2016	Depreciation		Total upto 31.03.2016	Net Block 31.03.2016	Net Block 31.03.2015
			More than 180 Days	Others			upto 31.03.2015	For the Year			
A) Tangible Assets											
Block of 10%											
Building	10%	314,28,610	13,77,164	-	-	328,05,774	106,16,623	22,18,915	128,35,538	199,70,236	208,11,987
Furniture & fixtures	10%	12,79,798	-	-	-	12,79,798	4,18,116	86,168	5,04,284	7,75,514	8,61,682
Block of 15%											
Plant & Machinery	15%	64,38,413	11,43,431	1,17,957	4,743	76,95,058	26,85,979	7,42,515	34,28,494	42,66,564	37,52,434
Motor Vehicle	15%	9,53,811	-	5,033	-	9,58,844	3,78,360	86,695	4,65,055	4,93,789	5,75,451
Block of 60%											
Computer system	60%	1,54,756	16,500	-	-	1,71,256	1,52,071	11,511	1,63,582	7,674	2,685
Block of 100% (Less than Rs.5000)											
Plant & Machinery	100%	76,590	5,830	3,300	-	85,720	73,865	10,205	84,070	1,650	2,725
Furniture & fixtures	100%	42,515	5,280	1,200	-	48,995	40,290	8,105	48,395	600	2,225
Library Books	100%	48,679	4,169	-	-	52,848	43,120	9,728	52,848	-	5,559
B) Asset not put to use											
Tangible Assets											
Architect Assistant Lab Equipment	0%	7,81,387	5,74,458	-	-	13,55,845	-	-	-	13,55,845	7,81,387
Diesel Mechanic Lab Equipment	0%	-	-	11,34,920	-	11,34,920	-	-	-	11,34,920	-
Filter Trade Lab Equipment	0%	-	-	5,66,538	-	5,66,538	-	-	-	5,66,538	-
Mechanic Motor (Vehicle) Lab Equipment	0%	18,10,131	-	-	-	18,10,131	-	-	-	18,10,131	18,10,131
Draught Man (Civil) Lab Equipment	0%	8,07,720	-	-	-	8,07,720	-	-	-	8,07,720	8,07,720
Driver Cum Mechanic Lab Equipment	0%	3,87,914	-	-	-	3,87,914	-	-	-	3,87,914	3,87,914
I.T. & E.S.M. Lab Equipment	0%	8,70,640	-	-	-	8,70,640	-	-	-	8,70,640	8,70,640
Intangible Assets											
Architect Assistant Lab Equipment	0%	3,77,993	-	-	-	3,77,993	-	-	-	3,77,993	3,77,993
I.T. & E.S.M. Lab Equipment	0%	1,30,086	-	-	-	1,30,086	-	-	-	1,30,086	1,30,086
TOTAL											
		455,89,043	31,26,832	18,28,948	4,743	505,40,080	144,08,423	31,73,843	175,82,265	329,57,815	311,80,620



PALRIWALA EDUCATIONAL RESEARCH & TRAINING SOCIETY
Lachhmangarh, Sikar

SCHEDULE-3

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ACCOUNTING POLICIES:

1. The Entity follows Cash system of accounting.
2. Fixed Assets are stated at cost of Acquisition less depreciation.
3. Depreciation on fixed assets has been provided as per rates prescribed under Income-tax Rules, 1962. Depreciation on Fixed Assets costing Rs. below 5000/- is charged @ 100%.

NOTES ON ACCOUNTS:

1. The Society is registered with name 'Palriwala Educational Research & Training Society' under 'Societies Registration Act, XXI of 1860' on 05.11.2007.
2. The Society is also registered under section 12A of Income Tax Act, 1961 vide letter of Commissioner of Income Tax-III, Jaipur no. 293 dated 10.11.2009.
3. The donation given to the society is entitled for deduction under section 80G of Income Tax Act, 1961 approved vide letter no. 293 dated 10.11.2009 by Commissioner of Income Tax-III, Jaipur.
4. Society is running industrial training activities at Lachhmangarh and also vocational training institute in the name of 'Palriwala Vocational Training & Research Institute' (PVTRI) and 'Palriwala Industrial Training Centre' (PITC).
5. Contingent Liability:
 - a) Contingent Liabilities not provided for: - NIL
 - b) Guarantee Given to Directorate technical education, Jodhpur for courses conducted by PITC against FDR amounting to Rs 9,38,885/-.
6. The Society has got registration under **Foreign Contribution Regulation Act, 2010** vide registration No. 231661532 dated 22/08/2014 by Ministry of Home Affairs for Educational purpose.

**FOR PALRIWALA EDUCATIONAL
RESEARCH & TRAINING SOCIETY**

In terms of our Audit Report of even date

FOR KALANI & COMPANY

Chartered Accountants

F.R.N. 000722C


JOINT CHAIRMAN

MEMBER
(GOVERNING BODY) (GOVERNING BODY) (PRINCIPAL)


[Deepak Khandelwal]
Partner
M. No. 409520



14 SEP 2016